

BearBNB



Whitepaper

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Summary Proposal

BearBNB aims to change the game with BSC tokens by removing gimmicky tokenomic features that we believe can damage the stability of a token, and replace them with simple and unprecedented low taxes to facilitate stable trading and pricing, as well as allowing BearBNB holders to get a fair cut of the tokens they buy and sell. **We strongly believe the tax rates set by many popular BSC tokens are unfair and often aren't used towards their intended purposes.** We aim to show everyone how a coin can still be successful with low taxes.

As well as our uniquely low taxes and removal of damaging tokenomic functions, we also offer fun integrations for our token holders (even non-holders), via our website. **The BearBNB website will play a major role in the platform of the token,** where our unique web integrations will be offered and users can enjoy more interaction with BearBNB and other holders.

The Problems With Other Tokens

We have identified a number of problems with how many popular tokens operate, here they are described.

1. Reflection Tokenomics

Reflection is also known as passive yield and it relates to a smart contract feature that enables all holders to receive a percentage of free tokens automatically when a taxed transaction occurs.

The problem we have identified with this tokenomic feature is that rewarding all holders with the same % of extra tokens ultimately results in inflation across the token value by unlocking tokens that were otherwise not part of the available supply and equally distributing them - thus **having an inflationary effect and reducing the tradeable value of the token.**

As well as the potential for inflation that the reflection tokenomic offers, it also results in higher gas fees on all transactions that it performs on the BSC network. This high gas rate is a result of extra data in each transaction regarding the reflection.

2. Buyback Tokenomics

This tokenomic feature has become incredibly popular recently, and it appeals on surface level to many investors with the promise of either frequent buy orders being placed for the token, or buy orders being

placed automatically when a reserve pool of tokens hits a certain number. This feature is often misunderstood by investors hoping to find a golden egg tokenomic that will stop a price from dropping.

However, this feature works by first selling tokens for BNB then later repurchasing those tokens - **so the smart contract is required to regularly make sell orders against its own token, just to later repurchase them.** This causes price instability, it can contribute to downward trends and panic selling, as well as having the potential to corrupt a contract if it is not configured properly and the buyback wallet balance is locked from making sell or buy orders.

3. High Taxes

The most prolific issue with popular BSC tokens is the high tax rates that are charged for buying and selling. These tax rates can exceed 25% in some cases, and it is often tokens that offer the previously mentioned tokenomic features that justify these sky high tax rates.

Aside from the obvious issue of these high tax tokens taking an unfair percentage of holders tokens upon buy or sell, there is also the issue of how BSC tokens and the teams operating them are able to spend the taxes however they wish - regardless of the promises made on their respective websites and tokenomic documentation. The higher the tax, the easier it would be for tax funds to be used in non approved ways.

The Solution Is BearBNB

We offer the solution - BearBNB has stripped back all the unnecessary tokenomic features when we developed the smart contract, meaning we could offer low taxes and fun integrations without unfairly high taxes.

This whitepaper will continue to document our token and the solution it offers to the previously described problems.

The BearBNB contract has been developed by a Smart Contract developer - unlike many other tokens we have not simply modified, or copy and pasted an existing contract.

Tokenomics

The mechanism of tax distribution and initial token distribution for BearBNB is described in this section.

Our Low Taxes

We are proud of our low taxes, as you can see below we are serious about offering low tax on our transactions and making sure our holders get a fair share of what they buy or sell.

Send Tax	Buy Tax	Sell Tax
0%	1%	5%

Send Tax

This tax applies to any wallet to wallet transaction that does not pass via the router (Pancakeswap for example).

Buy Tax

This tax applies to any transactions coming from the router (a buy order on Pancakeswap for example).

Sell Tax

This applies to any sell order going to the router (a sell order on Pancakeswap for example).

All the taxes collected are sent to one wallet, the **tax wallet**.

Tax Spending

The taxes for the project will be used to pay for marketing BearBNB on social channels, websites and traditional media in order to increase our audience of potential holders. The breakdown of spends is:

Buy Tax

The 1% is used for a daily burn that is advertised and promoted to holders before it happens to raise community interactions.

Sell Tax

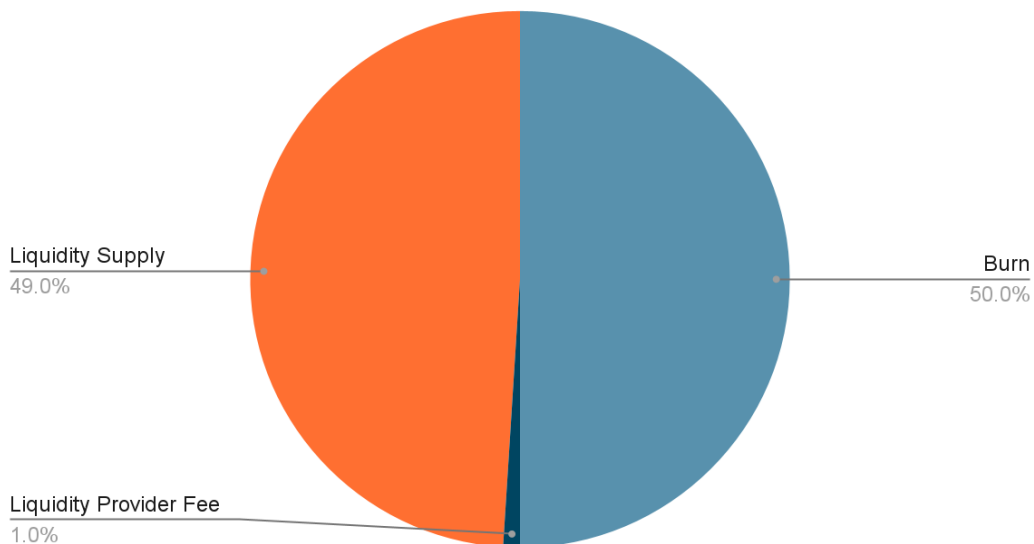
2.5% is used for marketing and the remaining 2.5% is used to fund development of web integrations, pay staff for services and time.

Distribution Upon Launch

The pie chart below describes the distribution of tokens upon the launch of the project.

We reduced the total supply with a 50% burn to arrive at a supply level we felt was nicer for the project, with 1% being sent to the private individual who provided the large 15BNB liquidity that was locked for 4 months upon launch, this will be locked for a further 4 months when we are 3 weeks away from the unlock date.

Distribution on launch



Presale and Private Sale

We want to remain fair, open and honest - therefore we declined the opportunity to do a private or presale of BearBNB, we believe the low taxes will ensure the success of our token and by giving everyone a fair chance to get on board we would not be unfair excluding anybody.

Web Integrations

We aim to offer a fun and exciting experience to holders of BearBNB, this is aimed mostly at the website that will platform the BearBNB integration projects. These projects will be delivered frequently, ensuring an ever increasing level of media coverage and attention as each time a new feature is added. There are currently 2 main features platformed for integration with the BearBNB token.

5% Bonus Buyer Scheme

We wanted a way to reward holders who spend their valuable time and efforts promoting BearBNB on social media and in chat services such as Telegram. We understand that genuine marketing from members of the BearBNB community is valuable, and we find it unfair that so many other BSC tokens force the responsibility of marketing a token onto their community without any reward or payment.

The 5% Bonus Buyer scheme works with a combination of functionality that has been built into our contract, and a page within the BearBNB website named the Bonus Buyer Dashboard.

Bonus Buyer Dashboard

This page has a list of promotion actions the user must complete, these include things such as voting for the coin on various coin listing websites, posting on social media and other activities.

Once the user has completed these activities they fill in a form with their Telegram username and wallet address, this is then approved by a member of the team.

Bonus Buyer Registration

Once you have completed the actions above, submit the form below and we will contact you to verify and add you as a bonus buyer

Smart Contract Function

The BearBNB smart contract has been custom coded to include a list of bonus buyers and 3 functions - check, add and remove.

isBonusBuyer

Returns true or false if the supplied wallet address is on the bonus buyer list.

addBonusBuyer

Adds a wallet address to the list of bonus buyers


removeBonusBuyer

Removes a wallet address from the list of bonus buyers

transaction

This core function has been modified to check if the current transaction owner is a bonus buyer, if so, upon a sell order they are sent 5% extra tokens from the tax wallet. If the tax wallet does not have enough funds to pay the bonus buyer amount, the buyer does not get extra tokens.

Scratch Cards

A fun mechanism that is built into the BearBNB website that offers token holders an opportunity to win from a number of prizes that can be updated on the site regularly. This game is a simple emulation of playing a scratch card, with emojis revealed as you click each slot. Matching 3 diamond  emojis results in a prize that is logged to the database and awarded manually, upon approval by the team.

The requirements to play are that you hold over a certain number of BearBNB tokens, to incentivise people to buy and hold BearBNB. There is no

cost to play the scratch card feature, but each wallet address can only play once every 24 hours.

If you are holding at least 2900000 BearBNB tokens, you can play the daily scratch card for a chance to win!

It's totally FREE to play.

Note: Currently only working with MetaMask (TrustWallet, WalletConnect coming next week!)

Wallet ID:
0xCcF45e9D9cc4294D0CCe934b5048919967c3d381

Balance: 12682112

Prizes
Small Prize: Bonus Buyer (get 5% extra free tokens - [More info here](#))
JACKPOT: 0.5BNB worth of BearBNB Tokens
If you are a winner your prize will be manually sent to your wallet address within 2-3 hours - contact an admin in Telegram for more info

Click find 3 to win

The scratch card interface features a 3x3 grid of nine yellow money bag icons with a green dollar sign. A mouse cursor is hovering over the top-middle icon. The card has a green and white striped border.

Further Integrations

We are constantly funding and working on new additions - to name a few ideas of what is coming next:

1. Spin the wheel

Rewards players with free BearBNB tokens - you do not need to be a holder to play, this is to incentivise new members to BearBNB and allow everyone a fair chance to get involved. 1 spin per wallet address every 24 hours.

2. Coin Listing Website

We will develop a coin listing website, similar to CoinSniper, that

allows users to discover new BSC tokens and vote on them to appear higher in the list. This website will serve as a value adding service for the BearBNB token via promotion on the listing site itself, and via the use of **integrated advertising that only accepts BearBNB as payment.**

Promotion Roadmap

We believe our true roadmap lies with the continued development of amazing features as well as the team we have supporting the growth of BearBNB. We also have plans for an extensive promotion campaign, and this involves the following:

- Ads on every prominent website in the crypto space via A-Ads.com
This includes PooCoin, MemeCoins, BSCRocks, etc.
- Promoted posts on Instagram, Facebook and Twitter
These platforms can be used to target people with interest in the crypto space
- Submit BearBNB to prominent listing sites such as CoinSniper, DexTools, TokenSniffer, CoinMoonHunt etc
- CoinGecko
- CoinMarketCap
- CoinHunt
- CoinTiger
- Swft
- BitMart

The Team

The BearBNB team consists of 5 individuals based in the UK who have extensive experience with all sectors that this project requires.

A web developer specialist with over 20 years experience in developing websites and digital products will lead the development of the smart contract, as well as the website and features.

A designer with a huge client base and incredible artistic skills will navigate the branding and visual side of the BearBNB project.

The marketing professional with experience working in 5 marketing agencies will manage a professional and effective marketing campaign via PPC and organic campaigns across all platforms.

An investment specialist with decades of experience in finance will advise on fiscal and tax matters related to the tokenomics of BearBNB and how to ensure we keep the value stable.

The community manager will use their interpersonal skills and community management knowledge to interact with our holders, provide important updates and information to the community and respond to any queries in an efficient and friendly way.

Official Links

- ★ Website: <https://bearbnb.online/>
- ★ PancakeSwap:
<https://pancakeswap.finance/swap#/swap?outputCurrency=0xe8c7baa10c8c67f23a13d1f0bf89a2692cdf3394>
- ★ Telegram: https://t.me/BearBNB_Official
- ★ BSCScan:
<https://bscscan.com/token/0xe8c7baa10c8c67f23a13d1f0bf89a2692cdf3394>
- ★ Verified Contract:
<https://bscscan.com/address/0xe8c7baa10c8c67f23a13d1f0bf89a2692cdf3394#code#L1>
- ★ Twitter: <https://twitter.com/BearBNBOfficial>
- ★ Reddit: <https://www.reddit.com/r/BearBNBOfficial/>
- ★ Instagram: <https://www.instagram.com/bearbnbofficial/>